

DECEMBER 20, 2019 - REVENUE FORECAST
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
(Millions of Dollars)

	Estimated FY 2020	Estimated FY 2021
Resources:		
Beginning Balance	834.5	924.2
Current Year Resources		
Actual (Forecasted) Revenue	16,790.8	17,259.9
Hospital Assessment Fee (HAF)	190.0	190.0
Quality Assessment Fee (QAF)	53.2	51.6
Miscellaneous Unforecasted Revenue	16.9	16.9
Total Current Year Resources	17,050.9	17,518.4
Other Resources		
DOR ITS Transfer	0.1	-
Transfer from the Agency Settlement Fund	-	10.0
Casino Relocation Fee from HEA 1015-2019	5.0	-
Total Other Resources	5.1	10.0
Total Resources	17,890.5	18,452.6
Uses - Appropriations, Expenditures, and Reversions:		
Appropriations		
HEA 1001-2017/2019 Appropriations	16,942.6	17,367.5
System for Teacher and Student Advancement	3.5	-
USS Indianapolis Commissioning Committee	0.3	-
THC Testing Equipment	0.3	-
TRF/PERF 13th Check	27.5	-
Capital Line Item Projects for State Agencies and Universities	125.7	121.9
Total Appropriations	17,099.8	17,489.4
Other Expenditures and Transfers		
2019 Outside Acts	0.8	0.9
Judgments and Settlements	5.1	5.1
Total Expenditures and Transfers	5.9	6.0
Reversions		
Current Year Reversions	(25.0)	(25.0)
Stadium/Convention Center/State Fair Coliseum Reversion	(92.4)	(95.1)
Reversions (Distributions, Capital, and Reconciliations)	(22.0)	(22.0)
Total Reversions	(139.4)	(142.1)
Total Uses (Net)	16,966.3	17,353.3
General Fund Balance at Year End	924.2	1,099.3
Reserve Balances:		
Medicaid Reserve	577.6	577.6
State Tuition Reserve		
Starting Balance	338.9	342.7
Interest	3.8	3.8
Ending Balance	342.7	346.5
Rainy Day Fund		
Starting Balance	519.1	525.2
Interest	6.1	6.1
Ending Balance	525.2	531.3
Total General Fund Combined Balances	2,369.7	2,554.7
<i>Net Combined Balances as a Percent of Current Year Resources</i>	<i>13.9%</i>	<i>14.6%</i>
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	<i>13.5%</i>	

Note: This statement does not include the Governor's proposal to fund approximately \$300 million in capital projects from reserve balances in order to save the State from ongoing borrowing costs.